Message Text

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PAGE 01 TOKYO 03948 100955Z ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 SS-15 STR-07 CEA-01 L-03 H-02 PA-02 DODE-00 NSCE-00 SSO-00 USIE-00 INRE-00 /097 W -------053002 101010Z /10

O R 100938Z MAR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC IMMEDIATE 6027
TREASURY DEPT WASHDC
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS

UNCLAS TOKYO 3948

AMEMBASSY ROME

TREASURY FOR SOLOMON

USEEC

USOECD ALSO FOR EMBASSY

E.O. 11652: N/A TAGS: EFIN, JA

SUBJECT: JAPANESE MINISTERIAL MISSION TO U.S. ON DOLLAR DENIED

1. TICKER REPORTS IN TOKYO TODAY, MARCH 10, ATTRIBUTED ALTERNATELY TO UNIDENTIFIED GOVT LEADERS AND TO CHIEF CABINET SECRETARY ABE, SUGGESTION THAT THE GOJ IS CONSIERING SENDING MINISTER FOR EXTERNAL AFFAIRS USHIBA TO WASHINGTON SOON TO ASK THE USG TO TAKE STEPS TO STABILIZE THE DOLLAR'S VALUE. ABE REPORTEDLY WENT ON TO SAY THAT THE MEETING OF CABINET MINISTERS CONCERNED WITH ECONOMIC AFFAIRS PLANNED TO DISCUSS MEASURES TO CURTAIL JAPAN'S CURRENT ACCOUNT SURPLUS UNCLASSIFIED

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WOULD BE HELD SATURDAY AND THAT THE QUESTION OF SENDING A MINISTER TO THE U.S. WOULD BE CONSIDERED AT THAT MEETING. ACCORDING TO ABE, ANOTHER RUMORED CANDIDATE, ECONOMIC PLANNING AGENCY DIRECTOR GENERAL MIYAZAWA, COULD NOT MAKE THE TRIP BECAUSE THE DIET IS NOW IN SESSION AND THUS THE MOST LIKELY CANDIDATE WOULD BE USHIBA. FOREIGN MINISTER SONODA IS ALSO REPORTED TO

HAVE TOLD THE PRESS THAT SUCH A MISSION TO THE U.S. COULD BE SENT IN THE VERY NEAR FUTURE.

2. AFTER THE FOREGOING WAS WRITTEN, WE LEARNED THAT THE PRIME MINISTER DENIED IN THE DIET TODAY THAT HE HAS ANY PLANS AT PRESENT TO SEND EITHER USHIBA OR MIYAZAWA TO THE U.S. TO TALK ABOUT THE DOLLAR. SHERMAN

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Subject: JAPANESE MINISTERIAL MISSION TO U.S. ON DOLLAR DENIED

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